

NICHE CAPITAL EMAS HOLDINGS BERHAD *Reg. No. 200001024664 (527272-V)*
INTERIM REPORT FOR THE FIRST QUARTER ENDED 30 SEPTEMBER 2020
Condensed Consolidated Income Statement (Unaudited)

	Individual Quarter		Cumulative Quarter	
	Current Year Quarter	Preceding Year Corresponding Quarter	Current Year-To-Date	Preceding Year Corresponding Period
	30/9/2020 RM'000	30/9/2019 RM'000	30/9/2020 RM'000	30/9/2019 RM'000
Revenue	4,527	196	4,527	196
Cost of goods sold	(3,503)	(188)	(3,503)	(188)
Gross profit/(loss)	1,024	8	1,024	8
Administrative expenses	(788)	(702)	(788)	(702)
Other expenses	(27)	(23)	(27)	(23)
Other income	5	32	5	32
Operating profit/(loss)	214	(685)	214	(685)
Finance cost	(3)	(2)	(3)	(2)
Profit/(Loss) before tax	211	(687)	211	(687)
Taxation	-	-	-	-
Profit/(Loss) for the period	211	(687)	211	(687)
Profit/(Loss) after tax attributable to Equity holders of the Company	211	(687)	211	(687)
Earnings/(Loss) per share (sen)				
- basic	0.03	(0.10)	0.03	(0.10)
- diluted	0.02	(0.10)	0.02	(0.10)

The Condensed Consolidated Income Statements should be read in conjunction with the Group's audited Financial Statements for the financial year ended 30 June 2020. The accompanying notes form an integral part of this Income Statement.

NICHE CAPITAL EMAS HOLDINGS BERHAD *Reg. No. 200001024664 (527272-V)*
INTERIM REPORT FOR THE FIRST QUARTER ENDED 30 SEPTEMBER 2020
Condensed Consolidated Statement of Comprehensive Income (Unaudited)

	Individual Quarter		Cumulative Quarter	
	Current Year Quarter	Preceding Year Corresponding Quarter	Current Year-To-Date	Preceding Year Corresponding Period
	30/9/2020	30/9/2019	30/9/2020	30/9/2019
	RM'000	RM'000	RM'000	RM'000
Profit / (Loss) for the period	211	(687)	211	(687)
Other comprehensive income:				
Currency translation differences	41	(5)	41	(5)
Total comprehensive income/ (loss) for the period	<u>252</u>	<u>(692)</u>	<u>252</u>	<u>(692)</u>
Total comprehensive income/ (loss) attributable to:				
Equity holders of the Company	<u>252</u>	<u>(692)</u>	<u>252</u>	<u>(692)</u>

NICHE CAPITAL EMAS HOLDINGS BERHAD *Reg. No. 200001024664 (527272-V)*
INTERIM REPORT FOR THE FIRST QUARTER ENDED 30 SEPTEMBER 2020
Condensed Consolidated Statement of Financial Position

	Unaudited	Audited
	As at	As at
	30/9/2020	30/6/2020
	RM'000	RM'000
Non-Current Assets		
Property, Plant & Equipment	747	767
Right-of-use Assets	403	435
Goodwill	10	10
Current Assets		
Inventories	23,572	27,003
Trade Receivables	10,507	6,107
Other Receivables, Deposits and Prepayments	1,597	1,693
Tax Prepayment	-	50
Cash & Cash Equivalents	7,505	1,278
Total Current Assets	43,181	36,131
Total Assets	44,341	37,343
Equity		
Share Capital	59,851	52,505
Reserves		
Exchange Fluctuation Reserve	(341)	(382)
Warrants Reserve	4,433	4,433
Accumulated Losses	(24,988)	(25,199)
Equity attributable to the shareholders of the Company	38,955	31,357
Total Equity	38,955	31,357
Non-Current Liability		
Deferred Taxation	8	8
Finance Lease Liability	194	209
Total Non-Current Liability	202	217
Current Liabilities		
Trade Payables	353	480
Other Payables & Accruals	4,046	4,473
Provision for taxation	621	637
Finance Lease Liability	164	179
Total Current Liabilities	5,184	5,769
Total Equity and Liabilities	44,341	37,343
Net Assets per Share (RM)	0.05	0.04

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Group's audited Financial Statements for the financial year ended 30 June 2020. The accompanying notes form an integral part of this Statement of Financial Position.

NICHE CAPITAL EMAS HOLDINGS BERHAD *Reg. No. 200001024664 (527272-V)*
INTERIM REPORT FOR THE FIRST QUARTER ENDED 30 SEPTEMBER 2020
Condensed Consolidated Statement of Changes in Equity (Unaudited)

	Attributable to shareholders of the Company				Total Equity	
	Non-Distributable			Distributable		Total Equity
	Share Capital	Warrants Reserve	Exchange Fluctuation Reserve	Retained Earnings / (Accumulated Losses)		
RM'000	RM'000	RM'000	RM'000	RM'000		
Balance as at 1/7/2020	52,505	4,433	(382)	(25,199)	31,357	
Profit / (Loss) for the year	-	-	-	211	211	
Other Comprehensive Income / (Loss)	-	-	41	-	41	
Total Comprehensive Income / (Loss) for the year	-	-	41	211	252	
Transactions with owners						
Private Placement Share Issuance	7,561	-	-	-	7,561	
Private Placement Corporate Exercise Expenses	(215)	-	-	-	(215)	
Balance as at 30/9/2020	59,851	4,433	(341)	(24,988)	38,955	

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Group's audited Financial Statements for the financial year ended 30 June 2020. The accompanying notes form an integral part of this statement.

NICHE CAPITAL EMAS HOLDINGS BERHAD *Reg. No. 200001024664 (527272-V)*
INTERIM REPORT FOR FIRST QUARTER ENDED 30 SEPTEMBER 2020
Condensed Consolidated Statement of Changes in Equity (Continued)

	Attributable to shareholders of the Company				Total Equity RM'000
	Non-Distributable			Distributable	
	Share Capital RM'000	Warrants Reserve RM'000	Exchange Fluctuation Reserve RM'000	Retained Earnings / (Accumulated Losses) RM'000	
Balance as at 1/7/2019	52,505	4,433	(398)	(22,233)	34,307
Accumulated Losses adjustment pursuant to MFRS16	-	-	-	(3)	(3)
Profit / (Loss) for the year	-	-	-	(2,963)	(2,963)
Other Comprehensive Income / (Loss)	-	-	16	-	16
Total Comprehensive Income / (Loss) for the year	-	-	16	(2,963)	(2,947)
Balance as at 30/6/2020	52,505	4,433	(382)	(25,199)	31,357

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Group's audited Financial Statements for the financial year ended 30 June 2020. The accompanying notes form an integral part of this statement.

NICHE CAPITAL EMAS HOLDINGS BERHAD

Reg. No. 200001024664 (527272-V)

INTERIM REPORT FOR THE FIRST QUARTER ENDED 30 SEPTEMBER 2020

Condensed Consolidated Statement of Cash Flows (Unaudited)

	<i>Unaudited</i> 1/7/2020 to 30/9/2020 RM'000	<i>Unaudited</i> 1/7/2019 to 30/9/2019 RM'000
CASH FLOW FROM OPERATING ACTIVITIES		
Profit / (Loss) Before Tax	211	(687)
Adjustments for: -		
Depreciation on Property, Plant and Equipment	24	32
Depreciation on Right-of-use Assets	31	-
Unrealised loss/(gain) on foreign exchange	27	23
Interest expenses	2	2
Interest income	(5)	(32)
Operating profit / (loss) before working capital changes	290	(662)
Changes in working capital		
Inventories	3,431	(2,650)
Trade and other receivables	(4,394)	3,126
Trade and other payables	(449)	(467)
Cash generated from / (used in) operating activities	(1,122)	(653)
Interest paid	(2)	(2)
Tax refund/(paid)	34	(11)
Net cash generated from / (used in) operating activities	(1,090)	(666)
CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipment	(4)	(18)
Interest received	5	32
Net cash generated from / (used in) investing activities	1	14
CASH FLOW FROM FINANCING ACTIVITIES		
Payment for lease liability	(30)	(23)
Proceed from share issuance	7,561	-
Share issuance expenses	(215)	-
Net cash generated from / (used in) financing activities	7,316	(23)
Exchange difference in Translation	-	-
Net increase / (decrease) in cash and cash equivalents	6,227	(675)
Cash and cash equivalents at the beginning of the financial period/year	1,278	5,979
Cash and cash equivalents at the end of the financial period/year	7,505	5,304
Cash and cash equivalents comprise:		
Cash and bank balances	7,505	5,304
	7,505	5,304

The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Group's audited Financial Statements for the financial year ended 30 June 2020. The accompanying notes form an integral part of this statement.

NICHE CAPITAL EMAS HOLDINGS BERHAD *Reg. No. 200001024664 (527272-V)*
INTERIM REPORT FOR THE FIRST QUARTER ENDED 30 SEPTEMBER 2020

A. Explanatory Notes Pursuant to Financial Reporting Standard (MFRS 134)

1. Basis of Preparation

This interim financial report is unaudited and has been prepared in accordance with the requirements of MFRS 134: Interim Financial Reporting and paragraph 9.22 of the Listing Requirement of Bursa Malaysia Securities Berhad.

The interim financial statements should be read in conjunction with the audited financial statements for the financial year ended 30 June 2020 and the accompanying explanatory notes attached to the interim financial statements.

Changes in Accounting Policies

The accounting policies and methods of the computation adopted by the Group in this interim financial report are consistent with those adopted in the audited financial statements for the financial year ended 30 June 2020.

Adoption of new and amended standards

During the financial year, the Company has adopted the following new MFRSs, new interpretations and amendments to MFRSs issued by the Malaysian Accounting Standards Board (“MASB”) that are mandatory for current financial year:

MFRS 16	Leases
IC Interpretation 23	Uncertainty over Income Tax Treatments
Amendments to MFRS 9	Prepayment Features with Negative Compensation
Amendments to MFRS 119	Plan Amendment, Curtailment or Settlement
Amendments to MFRS 128	Long-term Interests in Associates and Joint Ventures
Annual Improvements to MFRSs 2015 - 2017 Cycle:	
• Amendments to MFRS 3	
• Amendments to MFRS 11	
• Amendments to MFRS 112	
• Amendments to MFRS 123	

The adoption of above amendments to MFRSs did not have any significant impact on the financial statements of the Company.

1. Basis of Preparation (Cont'd)

Standards issued but not yet effective

The Company has not applied the following new MFRSs, new interpretations and amendments to MFRSs that have been issued by the MASB but are not yet effective for the Company:

		<u>Effective dates for financial periods beginning on or after</u>
Amendments to References to the Conceptual Framework in MFRS Standards		1 January 2020
Amendments to MFRS 3	Definition of a Business	1 January 2020
Amendments to MFRS 9, MFRS 139 and MFRS 7	Interest Rate Benchmark Reform	1 January 2020
Amendments to MFRS 101 and MFRS 108	Definition of Material	1 January 2020
Amendments to MFRS 16	Covid-19 - Related Rent Concessions	1 June 2020
Amendments to MFRS 4	Insurance Contracts - Extension of the Temporary Exemption from Applying MFRS 9	17 August 2020
Amendments to MFRS 3	Reference to the Conceptual Framework	1 January 2022
Amendments to MFRS 116	Property, Plant and Equipment - Proceeds before Intended Use	1 January 2022
Amendments to MFRS 137	Onerous Contracts - Cost of Fulfilling a Contract	1 January 2022
Annual Improvements to MFRSs Standards 2018 - 2020		1 January 2022
• Amendments to MFRS 1		
• Amendments to MFRS 9		
• Amendments to MFRS 16		
• Amendments to MFRS 141		
Amendments to MFRS 17	Insurance Contracts	1 January 2023
Amendments to MFRS 101	Classification of Liabilities as Current or Non-current	1 January 2023
Amendments to MFRS 10 and MFRS 128	Sale or Contribution of Assets between an Investor and its Associate or Joint Venture	Deferred until further notice

The Company intends to adopt the above new standards and amendments to standards when they become effective.

2. Audit Report of Preceding Annual Financial Statements

The audited financial statements of the Group for the financial year ended 30 June 2020 were not subject to any audit qualification.

3. Seasonal or Cyclical Factors

Turnover of the Group is normally higher during the festive seasons.

4. Unusual Items Due to their Nature, Size or Incidence

There were no items affecting assets, liabilities, equity, net income or cash flow for the current quarter and financial period-to-date that are unusual due to their nature, size or incidence.

5. Changes in Estimates

There was no material change in estimates of amounts reported in prior interim periods of the current financial period or prior financial year.

6. Issuances and Repayment of Debt and Equity Securities

There was no issuance and repayment of debt and equity securities, share buy-backs, share cancellations, shares held as treasury shares and resale of treasury shares for the current financial period under review.

7. Dividend Paid

No dividend has been paid during the current quarter and financial period-to-date.

8. Segmental Information

	Jewellery		Construction/Property Related		Others		Group	
	Current Year- To-Date 30.9.2020	Preceding Year- To-Date 30.9.2019	Current Year- To-Date 30.9.2020	Preceding Year- To-Date 30.9.2019	Current Year- To-Date 30.9.2020	Preceding Year- To-Date 30.9.2019	Current Year- To-Date 30.9.2020	Preceding Year- To-Date 30.9.2019
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Revenue								
Total Revenue	4,527	1,170	-	-	-	-	4,527	1,170
Inter-segment revenue	-	(974)	-	-	-	-	-	(974)
External Sales	4,527	196	-	-	-	-	4,527	196
Segment Result	618	(267)	(1)	(1)	(354)	(417)	263	(685)
Interest Income	-	-	-	-	5	32	5	32
Interest Expense	(2)	(2)	-	-	-	-	(2)	(2)
Depreciation on PPE	(24)	(32)	-	-	-	-	(24)	(32)
Depreciation on ROU assets	(23)	-	-	-	(8)	-	(31)	-
Profit/(loss) before tax	569	(301)	(1)	(1)	(357)	(385)	211	(687)
Taxation	-	-	-	-	-	-	-	-
Profit/(loss) after tax	569	(301)	(1)	(1)	(357)	(385)	211	(687)
Assets								
Segment Assets	33,631	30,312	1,846	5	8,864	6,858	44,341	37,175
Unallocated Assets	-	-	-	-	-	-	-	-
Total Assets	33,631	30,312	1,846	5	8,864	6,858	44,341	37,175
Liabilities								
Segment Liabilities	3,787	2,097	85	7	1,514	1,456	5,386	3,560
Unallocated Liabilities	-	-	-	-	-	-	-	-
Total Liabilities	3,787	2,097	85	7	1,514	1,456	5,386	3,560

9. Property, Plant and Equipment

There was no valuation of property, plant and equipment in the current quarter under review.

10. Material Subsequent Events

There was no material event subsequent to the current quarter under review.

11. Significant Related Party Transactions

There was no significant related party transaction in the financial period under review except the following:

	Transaction value period-to- date 30/9/2020 RM	Balance Outstanding as at 30/9/2020 RM
Advances from/(Repayment to) an executive director, for his advances ^(a) to the Company and subsidiary companies.	(403,848)	418,213

Notes:

- (a) *The director's advances are unsecured, interest-free and repayable on demand. The Audit Committee and the Board, save and except for Mr Julian Foo Kuan Lin, are of the opinion that the advances were necessary to secure the financial wellbeing of the Group and were entered into in the ordinary course of business with the terms established on a negotiated arms' length basis and not detrimental to the minority shareholders.*

12. Contingent Assets

The Company had granted corporate guarantees in favour of AmBank (M) Berhad, CIMB Bank Berhad, RHB Bank Berhad and United Overseas Bank (Malaysia) Berhad ("Creditor Banks") for banking facilities taken by Yikon Jewellery Industry Sdn. Bhd. ("former subsidiary company"). The former subsidiary company had defaulted in the repayment of the Creditor Banks' borrowings, leading to a Debt Settlement Agreement being inked among the Creditor Banks, the Company and the former subsidiary company where the Company allotted 115,130,000 new ordinary shares to the Creditor Banks at RM0.10 per share, and paid a deposit of RM1,014,000 to the Creditor Banks before the signing of the Debt Settlement Agreement, as full and final settlement sum for the former subsidiary company's defaulted bank borrowings and to allow for the discharge of the corporate guarantees previously granted by NICE in favour of the Creditor Banks.

12. Contingent Assets (Cont'd)

In return for NICE's settlement on behalf of the former subsidiary company to the Creditor Banks as abovementioned, the former subsidiary company had, vide a letter of irrevocable undertaking, undertook to assign all of its rights to receive compensation under a legal suit against, amongst others, Bank Negara Malaysia ("BNM") for inter-alia, the recovery of all the cupro-nickel material ("Stocks") which are held by BNM to NICE. NICE shall at all times utilise the compensation received under this assignment to settle all of the former subsidiary company's liabilities to NICE. Any excess after settling legal expenses payable and relevant expenses under the legal suit and the former subsidiary company's liabilities to NICE shall be refunded. NICE and the former subsidiary company then entered into a Suit Assignment Agreement to formalise the letter of irrevocable undertaking.

In 2014, the former subsidiary company and BNM have reached a settlement and entered into a consent judgement where it is recorded that:-

- (a) the former subsidiary company and BNM shall have joint ownership over the Stocks which was then held under custody of the Seremban Criminal Session Court.
- (b) the consent judgement, inter alia, states that the former subsidiary company and BNM shall jointly make an application to the Seremban Criminal Session Court for the release of the Stocks from the court's custody.
- (c) both the former subsidiary company and BNM shall then put up the Stocks for open public tender, whereby both parties are also eligible to bid for the Stocks with a reserve price of no less than 80% of the Stocks' market value.
- (d) the proceeds from the sales of the Stocks through the aforesaid open public tender shall be split between the former subsidiary company and BNM at the ratio of 40:60.

Pursuant to the Suit Assignment Agreement, NICE is entitled to the former subsidiary company's portion of 40% of the sale proceeds of the Stocks.

In February 2017, BNM's application for revocation of the bond to produce the Stocks as exhibit in court and for the Stocks to be released to BNM care was allowed by the Seremban Magistrate Court. In February 2020, BNM had appointed a vendor to carry out stock count of the Stocks and the exercise was completed in July 2020. As of September 2020, BNM is in the midst of finalising the procedures to call for an open tender to appoint suitable and qualified vendor to carry out open public tender of the Stocks.

B. Explanatory Notes Pursuant to Paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad

13. Detailed Analysis of Group Performance for the Current Quarter and Financial Period-to-Date

The Group recorded a turnover of RM4.53 million for the current quarter and financial period-to-date. This was an increase of 2,204% against the RM196 thousand revenue reported for the comparative financial quarter in previous financial year. The existing jewellery business contributed RM4.53 million revenue during the current quarter compared to RM196 thousand in the corresponding quarter in previous financial year. Despite the current quarter increase in reported jewellery sales, the overall demand for jewellery remains low due to persistent global economic uncertainty and recent COVID-19 pandemic around the world.

The Group recorded profit before taxation of RM211 thousand for the current quarter and financial period-to-date, as opposed to a RM687 thousand loss before taxation for the corresponding quarter in previous financial year. The Movement Control Order implemented by the authority during the COVID-19 pandemic has adversely affected the group's newly started construction operation.

14. Comment on Material Change in the Profit before Taxation for the Current Quarter Compared with the Immediate Preceding Quarter

The Group recorded profit before taxation of RM211 thousand in the current quarter compared to a loss before taxation of RM715 thousand in the immediate preceding quarter. The revenue reduced by a slight 7.6% from RM4.89 million in the immediate preceding quarter to RM4.53 million in the current reporting quarter. The increase in revenue during the reporting quarter was contributed by the Group's jewellery segment. The Movement Control Order implemented by the authority during the current quarter has halted the Group's revenue from the construction operation for the said quarter.

15. Current Year Prospects

The Group's jewellery business prospect continues to be weak due to slowing consumer demand, intense competition from other jewellery retailers and economy slow down due to COVID-19 pandemic and varying stages of Movement Control Order issued by the Malaysian authorities. Whilst the Group had commenced its construction and properties related businesses in Q2 2020, the Movement Control Order implemented by the authority due to COVID-19 has halted the Group's construction operation during the Q4 2020. The construction and the properties industry are expected to be challenging this year and the Group will identify and proceed with new opportunities cautiously. Notwithstanding the Covid-19 pandemic and the challenges in the construction sector, the Group is of the view that these are temporary setback and still expects the construction operations to contribute to future growth of the Group.

16. Profit Forecast

Not applicable as no profit forecast was published.

17. Taxation

There is no taxation provision for the current financial period-to-date and comparative financial period.

18. Status of Utilisation of Proceeds Raised from Corporate Proposal

A total of RM16.623 million net proceeds was raised from Rights Issue with Warrants on 22/1/2019. The utilisation of the proceeds are as follows:

Details	Proposed	Re-	Actual	Balance	Intended Time Frame for Utilisation
	Utilisation	Allocation	Utilisation as at 30/6/2020	Available	
	RM'000	RM'000	RM'000	RM'000	
Jewellery Emporium	1,800	590	590	-	Within 24 months
Inventories	8,500	8,000	8,000	-	Within 24 months
Processing Factory	2,000	-	-	-	Within 24 months
Working Capital	2,323	7,033	6,785	248	Within 24 months
Estimated expenses for corporate exercises	2,000	1,000	1,000	-	Within 3 months
TOTAL	16,623	16,623	16,375	248	

On September 2020, the Company raised RM7.561 million from issuance of 29.08 million ordinary shares through Private Placement at the issue price of RM0.26 per share. The utilisation of the proceed are as follows:

Details	Proposed	Actual	Balance
	Utilisation	Utilisation as at 30/9/2020	Available
	RM'000	RM'000	RM'000
Construction and property related business expenses	5,138	0	5,138
Employee expenses	1,468	130	1,338
Office related expenses	734	75	659
Expenses for corporate exercise	221	215	6
TOTAL	7,561	420	7,141

19. Group Borrowings and Debt Securities

The Group borrowing is as follows:

	30/9/2020	30/6/2020
	RM'000	RM'000
Amount payable within 12 months	36	36
Amount payable after 12 months	225	234
Total	<u>261</u>	<u>270</u>

The bank borrowing of the Group is in Ringgit Malaysia. The bank borrowing of the subsidiary company is unsecured.

20. Changes in Material Litigation

As at the latest practicable date, neither the Company nor any of its subsidiary companies is engaged in any material litigation, either as plaintiff or defendant and the Directors of the Company are not aware of any proceedings pending or threatened against the Company and its subsidiary companies or of any facts likely to give rise to any proceedings which might materially and adversely affect the financial position or business of the Group.

21. Proposed Dividend

No dividend has been proposed for the current quarter and financial period-to-date.

22. Earnings Per Share

(i) Basic Earnings Per Share	Individual Quarter		Cumulative Quarters	
	Current Year Quarter 30/9/2020	Preceding Year Corresponding Quarter 30/9/2019	Current Year Quarter 30/9/2020	Preceding Year Corresponding Quarter 30/9/2019
Net profit/(loss) attributable to owners of the Company (Basic EPS numerator) (RM'000)	211	(687)	211	(687)
Weighted average number of ordinary shares in issue (Basic EPS denominator) ('000)	710,968	702,434	710,968	702,434
Basic earnings/(loss) per share (sen)	0.03	(0.10)	0.03	(0.10)
(ii) Diluted Earnings Per Share	Individual Quarter		Cumulative Quarters	
	Current Year Quarter 30/9/2020	Preceding Year Corresponding Quarter 30/9/2019	Current Year Quarter 30/9/2020	Preceding Year Corresponding Quarter 30/9/2019
Net profit/(loss) attributable to owners of the Company (Diluted EPS numerator) (RM'000)	211	(687)	211	(687)
Weighted average number of ordinary shares in issue ('000)	710,968	702,434	710,968	702,434
Effect of dilution				
- Warrants B	164,276	-	164,276	-
Adjusted weighted average number of ordinary shares in issue (Diluted EPS denominator) ('000)	875,244	702,434	875,244	702,434
Diluted earnings/(loss) per share (sen)	0.02	(0.10)	0.02	(0.10)

Remark:

Warrants has a dilutive effect only when the average market price of ordinary shares during the period exceeds the exercise price of the options or warrants.

23. Notes to Statement of Comprehensive Income

Profit / (Loss) Before Taxation is arrived at after (charging) / crediting the following items:

	Current Quarter RM '000	Cumulative Quarter RM '000
(a) Interest Income	5	5
(b) Other Income	-	-
(c) Interest Expense	(2)	(2)
(d) Depreciation and Amortization	(55)	(55)
(e) Provision / Write off of Receivables	-	-
(f) Provision / Write off of Inventories	-	-
(g) Gain / (Loss) on Disposal of quoted or unquoted investments or properties	n/a	n/a
(h) Impairment of Assets	n/a	n/a
(i) Foreign Exchange Gain / (Loss)	(27)	(27)
(j) Gain / (Loss) on derivatives	n/a	n/a
(k) Exceptional Items	n/a	n/a

By Order of the Board

Ong Tze-En (MAICSA 7026537) (SSM PC NO. 202008003397)

Company Secretary